

Total No. of Pages:

1

Register Number:

6347

Name of the Candidate:

**M.B.A. DEGREE EXAMINATION, 2010****(BANKING & TAXATION)****(SECOND YEAR)****(PAPER-X)****220. LEGAL ASPECTS OF BANKING OPERATIONS**

December]

[Time : 3 Hours

Maximum : 75 Marks

**SECTION-A*****Answer any FIVE questions******(5×3=15)***

1. What do you mean by CRR?
2. Define the term letters of credit?
3. What is Hypothecation?
4. Write short notes on DRT.
5. State the objectives of Consumer Protection Act 1986?
6. Define the term contract.
7. Define the term Foreign Exchange.
8. What do you mean by Amalgamation?

**SECTION-B*****Answer any THREE questions******(3×15=45)***

9. State the provisions of RBI Act 1935.
10. State the protection available to paying Banker.
11. Explain the important provisions of Consumer Protection Act?
12. State briefly the rules and regulations framed under FEMA.
13. Define the term bailment. What are the differences between Bailment and Pledge?

**SECTION-C*****(1×15=15)******Answer this question Compulsory***

14. One of your customers had drawn a cheque favouring Mr. Ashok Mehta crossed specially to Honest Bank Ltd. It was received in clearing from Honest Bank Ltd. The cheque was apparently in order and it was accordingly paid. Subsequently out that the cheque was stolen and the payment has not been received by the true owner. Thereafter of the true owner files a suit against your bank for wrongful payment of the cheque and claims damages. State whether the true owner will succeed in his claim.