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Register Number :

7019

Name of the Candidate :

M.B.A. DEGREE EXAMINATION MAY 2014.**(BUSINESS APPLICATIONS)****(FIRST YEAR)****110 — MANAGERIAL ACCOUNTING**

Time : Three hours

Maximum : 75 marks

SECTION A

Answer any FIVE questions. (5 × 3 = 15)
All questions carry equal marks.

1. Define Management Accounting.
2. What do you mean by elements of cost?
3. Define Budget and Budgetary control.
4. What do you mean by Investment?
5. What is meant by overhead charges?
6. What is Job Order Costing?
7. What is Variable Cost?
8. What is Activity Based Costing?

SECTION B

Answer any THREE questions. (3 × 10 = 30)
All questions carry equal marks.

9. Discuss the difference between Cost Accounting and Management Accounting.
10. Explain the objectives of budgetary control.
11. Explain the various methods for dealing with the time value of money.
12. Discuss the difference between budgetary control and standard costing.
13. State the advantages of standard costing.

SECTION C**Answer any ONE question.****(1 × 15 = 15)**

14. What do you understand by the term “Break — Even Analysis”.
15. Explain the concept of budgetary control.
16. Calculate Break Even point

Sales	6,00,000
Fixed expenses	1,50,000
<u>Variable costs :</u>	
Direct Material	2,00,000
Direct Labour	1,20,000
Other variable expenses	80,000

SECTION D**Compulsory.****(1 × 15 = 15)**

17. Discuss the various ways in which cost may be classified.