

Total No. of Pages : 2

Register Number :

**7037**

Name of the Candidate :

**M.B.A. DEGREE EXAMINATION MAY 2014.****(BUSINESS APPLICATIONS)****(SECOND YEAR)****280 — RISK AND INSURANCE**

Time : Three hours

Maximum : 75 marks

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**SECTION A**

**Answer any FIVE questions. (5 × 3 = 15)**  
**All questions carry equal marks.**

Write short notes on :

1. Dynamic Risk.
2. Risk culture.
3. Risk source identification.
4. Fraud.
5. Barriers in the risk analysis.
6. Transfer of Risk Insurance.
7. Internal Audit.
8. Public Insurance.

**SECTION B**

**Answer any THREE question. (3 × 10 = 30)**  
**All questions carry equal marks.**

9. Define Risk. Explain the nature of Risk.
10. How do you manage the risk?
11. What are the general requirements of an enforceable contract?
12. How do you classify the risks?
13. What are the influences and benefits of a Risk Management programmer?

**SECTION C****Answer any ONE question.****(1 × 15 = 15)**

14. Define Risk Manual. What are the importance of setting Risk Management policy.
15. Explain the concept Financial risk with illustration.
16. Explain the structure and objectives of Risk Management Auditing.

**SECTION D****(Compulsory)****(1 × 15 = 15)**

17. Discuss the role of risk manager in Purchasing Insurance.
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