

Total No. of Pages: 1

Register Number:

**6799**

Name of the Candidate:

**M.B.A., DEGREE EXAMINATION – 2012****(RETAIL MANAGEMENT)****(FIRST YEAR)/(PAPER-VII)****170. LEGAL ENVIRONMENT***December)*

Maximum: 75 Marks

*(Time: 3 Hours)***SECTION - A****Answer any FIVE questions****All questions carry equal marks****(5×3=15)****Write short notes on:**

1. Join Stock Company
2. Implied contract
3. Consideration
4. Discharge of contract
5. Caveat Emptor
6. Mercantile agent
7. Bankers cheque
8. Central excise

**SECTION-B****Answer any THREE questions****(3×10=30)****All questions carry equal marks**

9. Define partnership. Explain the essentials of partnership.
10. "A Contract is an agreement enforceable by law" Discuss.
11. Explain the different types of damages awarded for the breach of contract.
12. Distinguish between excise duty and sales tax.
13. Discuss in detail the provisions given under section 138 of the Negotiable Instrument Act.

**SECTION-C****Answer any ONE questions****(1×15=15)**

14. What is an offer? State the rules of a valid offer.
15. Discuss the implied conditions and warranties laid down under the sale of goods act.
16. Discuss the different modes of termination of agency.

**SECTION-D****Compulsory****(1×15=15)**

17. Explain the provisions of the Indian Contract Act 1872, with respect to a minor's agreements.

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