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Register Number:

Name of the Candidate:

M.B.A. (COMMUNICATION) DEGREE EXAMINATION, 2011
(FIRST YEAR)
(PAPER-VI)

160. COST AND MANAGEMENT ACCOUNTING

Dec.)

(Time: 3 Hours)

Maximum: 75 Marks

SECTION-A**(5×3=15)***Answer any FIVE questions*

1. Define Cost Accounting.
2. What are the elements of cost?
3. What is danger level?
4. What is ABC analysis?
5. What is semi-variable overheads?
6. What do you mean by capital budgeting?
7. What do you mean by job costing?
8. Find out EOQ.
Annual consumption 36,000 units
Cost per unit Rs. 54/-
Ordering cost Rs. 150/- Per order
Inventory carrying cost 20% of the average inventory

SECTION-B**(3×10=30)***Answer any THREE questions*

9. Explain the characteristic features of management accounting? What are the tools which make it useful to the management.
10. Explain any four methods of valuing material issues.
11. Prepare the cost sheet from the following information for the period from June 1 to 30, 2008.

Cost of raw materials on 1/6/08	Rs. 30,000
Purchases of raw materials during the month	Rs. 4,50,000
Wages paid	Rs. 2,30,000
Factory overhead	Rs. 92,000
Cost of WIP(1.6.2008)	Rs. 12,000
Cost of raw materials(30/6/08)	Rs. 15,000
Cost of finished goods(1/6/08)	Rs. 60,000
Cost of finished goods(30/6/08)	Rs. 55,000
Selling and distribution overheads	Rs. 20,000
Sales	Rs. 9,00,000
Administration overheads	Rs. 30,000

12. From the following details calculate funds form operation.

	31-12-06	31-12-07
Balance of P&L a/c	Rs. 30,000	Rs. 40,000
Additional information		
a) Transfer to general reserve		Rs. 5,000
b) good will written off		Rs. 2,000
c) Preliminary expenses written off		Rs. 2,000
d) Provision for Dep on machinery		Rs. 2000

13. On the basis of the following information calculate the earnings of A, B, C under standard production per hour 12 units, normal rate per unit Rs.6. In an 8 hour day.
- A. Produced 64 units.
 - B. Produced 96 units
 - C. Produced 100 units

SECTION-C

(1×15=15)

Answer any ONE question

14. Discuss the various classification of cost.
15. Calculate the cost of each process

	Process1	Process2	Process3
	Rs	Rs	Rs
Material	2250	750	300
Wages	1200	3000	900
Direct expenses	500	500	500
Works overhead	1890	2580	1875

Other indirect expenses of Rs. 1275 should be appropriated on the basis of wages.

16. Calculate 1) P/V ratio 2) Profit 3) BE P(in Rupees)
- Fixed cost -Rs. 50,000 Sales Rs. 1,25,000
- Variable cost- Rs. 25,000

SECTION-D

(1×15=15)

(Compulsory)

17. Prepare Balance sheet with the following information.

1.	Gross Profit/Sales	25%
2.	Net Profit/Sales	20%
3.	Stock-?turnover ratio	10
4.	Net profit/Capital	1/5
5.	Capital to total liabilities	1/2
6.	Fixed Assets/ Capital	5/4
7.	Fixed Assets/ Total current assets	5/7
8.	Fixed Assets	Rs.10,00,000
9.	Closing stock	Rs. 1,00,000
