

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA (TM) – SEMESTER –10 • EXAMINATION – SUMMER - 2018

Subject Code: 4210105**Date: 04/05/2018****Subject Name: Legal Aspects Business****Time: 10:30 AM To 01:30 PM****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) Defined “The Indian Contract Act, 1872”. Describe the essentials of valid contract. **07**
(b) Discuss the law relating to competency of parties to enter into a valid contract. **07**
- Q.2** (a) Distinguish between contract of indemnity and contract of guarantee. **07**
(b) “The position of a finder of goods is exactly that of a bailee in the case of deposit.” Comment and discuss. **07**
- OR**
- (b) “A contract of Agency determines the liability and relationship between Employer and Agent”. Analyse. **07**
- Q.3** (a) What is Memorandum of Association? State its essential contents. **07**
(b) State briefly various ways in which directors are appointed under the Company Act, 1956. **07**
- OR**
- Q.3** (a) Briefly state the importance and contents of Articles of Association. **07**
(b) “The position of a director of a company is one of trust”. Explain this statement and describe the duties of Board of Directors of company. **07**
- Q.4** (a) Define and explain the salient features of a negotiable instrument. **07**
(b) State the circumstances under which conditions can be waived and treated as warranties. **07**
- OR**
- Q.4** (a) Distinguish between Promissory Note and Bill of Exchange. **07**
(b) “With the transfer of property in goods from the seller to the buyer, the risk does not pass”. Is this statement right or wrong? **07**
- Q.5** (a) What is meant by ‘Consumer dispute’? How does the ‘Consumer disputes redressal forum’ settle a dispute relating to deficiency in service? **07**
(b) Explain the procedure for grant of PATENT under the Intellectual Property Rights. **07**
- OR**
- Q.5** (a) Describe the provisions as regards secure electronic records and secure digital signatures. **07**
(b) Examine the rights of a consumer enshrined under the Consumer Protection Act, 1986. **07**
