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GUJARAT TECHNOLOGICAL UNIVERSITY MBA – SEMESTER 4– • EXAMINATION –SUMMER-2018

Subject Code: 840002 Subject Name: International Business (IB) Time: 02.30 PM TO 05.30 PM Date: 23/05/2018

Total Marks: 70

Instructions:

- **1.** Attempt all questions.
- 2. Make suitable assumptions wherever necessary.
- **3.** Figures to the right indicate full marks.

| Q.1 | (a) (b) | State the different approaches to international business. Explain the various environmental factors affecting International Business in brief | 07 07 |
|-----|--------------|--|----------|
| Q.2 | (a) | Explain in brief 'The Porters Diamond Theory of International Trade' taking example of a particular Indian Industry | 07 |
| | (b) | Explain the Relative Factor Mobility theory of International Trade OR | 07 |
| | (b) | What is political environment? How does it affect international business? | 07 |
| Q.3 | (a) | Discuss the different types of foreign exchange instruments traded in foreign exchange market | 07 |
| | (b) | What are the advantages & disadvantages of the ethnocentric, polycentric & geocentric approaches to international staffing policy? | 07 |
| Q.3 | (a) | What are the different instruments of trade policy that governments use to intervene in international trade? | 07 |
| | (b) | Describe the static and dynamic impacts of trade agreement on trade and investment flows. | 07 |
| Q.4 | (a) | What is the Role of IMF? Suggest ways in which the IMF might alter its approach in the future. | 07 |
| | (b) | What are the main objectives and major contributions of WTO over GATT? Explain in short. OR | 07 |
| Q.4 | (a) | What is Economic Integration? Explain the different levels of economic Integration with suitable examples. | 07 |
| Q.4 | (b) | Write a note on NAFTA | 07 |
| Q.5 | (a) | Discuss the three types of economic systems. Give advantages & disadvantages of each | 07 |
| | (b) | What is Foreign Exchange Market? Explain the factors determining the exchange rate determination in brief. | 07 |
| | | OR | |
| Q.5 | (a) | Examine the major factors influencing the development of accounting practice in different countries. | 07 |
| | (b) | Discuss the role of countertrade in international trade | 07 |

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