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GUJARAT TECHNOLOGICAL UNIVERSITY MBA – SEMESTER 4– • EXAMINATION –SUMMER-2018

Subject Code: 840002 Subject Name: International Business (IB) Time: 02.30 PM TO 05.30 PM Date: 23/05/2018

Total Marks: 70

Instructions:

- **1.** Attempt all questions.
- 2. Make suitable assumptions wherever necessary.
- **3.** Figures to the right indicate full marks.

Q.1	(a) (b)	State the different approaches to international business. Explain the various environmental factors affecting International Business in brief	07 07
Q.2	(a)	Explain in brief 'The Porters Diamond Theory of International Trade' taking example of a particular Indian Industry	07
	(b)	Explain the Relative Factor Mobility theory of International Trade OR	07
	(b)	What is political environment? How does it affect international business?	07
Q.3	(a)	Discuss the different types of foreign exchange instruments traded in foreign exchange market	07
	(b)	What are the advantages & disadvantages of the ethnocentric, polycentric & geocentric approaches to international staffing policy?	07
Q.3	(a)	What are the different instruments of trade policy that governments use to intervene in international trade?	07
	(b)	Describe the static and dynamic impacts of trade agreement on trade and investment flows.	07
Q.4	(a)	What is the Role of IMF? Suggest ways in which the IMF might alter its approach in the future.	07
	(b)	What are the main objectives and major contributions of WTO over GATT? Explain in short. OR	07
Q.4	(a)	What is Economic Integration? Explain the different levels of economic Integration with suitable examples.	07
Q.4	(b)	Write a note on NAFTA	07
Q.5	(a)	Discuss the three types of economic systems. Give advantages & disadvantages of each	07
	(b)	What is Foreign Exchange Market? Explain the factors determining the exchange rate determination in brief.	07
		OR	
Q.5	(a)	Examine the major factors influencing the development of accounting practice in different countries.	07
	(b)	Discuss the role of countertrade in international trade	07

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