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B.Tech IV Year II Semester (R07) Supplementary Examinations January 2014

MANAGEMENT SCIENCE

(Common to CSE, IT & CSSE)

Time: 3 hours Max. Marks: 80

> Answer any FIVE questions All questions carry equal marks

- 1 What do you mean by social responsibility of managers? How can social responsibility be made operational in an organization?
- 2 What is decentralization? Explain significance of centralization and decentralization of authority.
- 3 What is plant layout? Explain the advantages of a good plant layout.
- (a) Write about purchase procedure in detail.
 - (b) Derive the formula for EOQ clearly stating all the assumptions.
- 5 What is job evaluation? Compare job evaluation and merit rating.
- Explain the importance of PERT in network analysis. Distinguish PERT and CPM. 6
- Write the significance of corporate planning. What is the need for planning? 7
- ad si What do you mean by balanced score card? What are its advantages? 8