

Code: 14E00102

MBA I Semester Supplementary Examinations December/January 2017/2018

BUSINESS ENVIRONMENT

(For students admitted in 2014, 2015 & 2016 only)

Time: 3 hours

Max. Marks: 60

SECTION – A

(Answer the following: (05 X 10 = 50 Marks))

1 Bring out the implications of globalization.

OR

2 What do you mean by privatization? What are its objectives?

3 Critically examine the working of monetary system in our country?

OR

4 What is fiscal policy? What are its objectives?

5 Explain the role of EXIM bank.

OR

6 What do you mean by BOP? And explain the causes for dis-equilibrium in BOP.

7 Bring out the arguments for and against India's membership of WTO.

OR

8 Describe about various trading blocks.

9 Explain about special features of the SICA 1985.

OR

10 Write a detailed note on consumer protection act, 1986.

SECTION – B

(Compulsory question, 01 X 10 = 10 Marks)

11 **Case Study:**

The USA and Argentina took different paths. Yet that was not inevitable. A short century ago the USA and Argentina were rivals and started off in similar places both were riding the first wave of globalization at the turn of the 20th century. Both were young, dynamic nations with fertile farm lands and confident exporters. Both brought the beef of the new world to the tables of their European colonial forebears. Before the great depression of the 1930's Argentina was among the 10 richest economies the world. The millions emigrant Italians and Irish fleeing poverty at home at the end of the 19th century were torn between the two; Buenos Aires or New York? The Pampas are the prairie?

A hundred years later there was no choice at all. One had gone on to be among the most successful economies in history. The other was a broken husk. Inept, corrupt governments had time and again stolen the savings of their own people. When the flesh of that fruit was sucked dry, they stole from foreign investors foolish enough to recall the promise of the distant past and forget the failure of the present.

Perfect hindsight encourages us – and historians – to imagine that the two countries were fated to diverge in the way they did, that one was bound to fly and the other destined to stall. A superficial similarity over a hundred years might have been enough to fool desperate Italian and Irish emigrants, we might think, but surely we can see clearly the fatal flaws that were found beneath.

Questions:

(a) What path did Argentina take for economic development? Why did the government fail?

(b) Which path did America take? How did the path help America become a superpower?