

Code: 17E00102

MBA I Semester Regular Examinations December/January 2017/2018

**BUSINESS ENVIRONMENT & LAW**

(For students admitted in 2017 only)

Time: 3 hours

Max. Marks: 60

**SECTION – A**

(Answer the following: (05 X 10 = 50 Marks))

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- 1 Explain about the characteristics of business.

**OR**

- 2 Write about economic transition in India. List out the ways of privatization.

- 3 Write briefly about "India New Trade Policy 2015-2020".

**OR**

- 4 Define WTO. Write about its role and functions.

- 5 What are the kinds of contract?

**OR**

- 6 List out the rules regarding "Acceptance". Explain it.

- 7 Write down the classifications of companies.

**OR**

- 8 Examine the modes of Winding Up of a company.

- 9 Write the salient features of Right to Information act 2015.

**OR**

- 10 Discuss the merits and demerits of GST implementation in India from your concern.

**SECTION – B**

(Compulsory question, 01 X 10 = 10 Marks)

- 11 **Case Study:**

**Read the following two cases and answer accordingly:**

- (a) Mr. Anuj is the employer and sends Ajay in search of the pet cat which was missing for 3 days. After Ajay left in search of the cat Anuj advertise in a newspaper saying that whoever finds the cat will give a reward of Rs. 10,000.  
(i) Can he claim the reward? Justify your answer.
- (b) Mr. Arun developed a shopping mall at Mumbai at the request of Mr. Balu who is a municipal corporator. Mr. Chandru makes agreement to pay Rs. 2,50,000. Mr. Arun accept the proposal of Mr. Chandru.  
(i) Is this an agreement or a contract? Justify your answer.

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