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### III B. Tech II Semester Regular/Supplementary Examinations April- 2018 MANAGEMENT SCIENCE

(Common to Electrical and Electronics Engineering and Chemical Engineering)

Time: 3 hours

Max. Marks: 70

Note: 1. Question Paper consists of two parts (Part-A and Part-B)

2. Answering the question in **Part-A** is compulsory

3. Answer any **THREE** Questions from **Part-B** 

# PART –A

| <u>FARI-A</u>  |   |  |                         |      |  |
|--|---|--|-------------------------|------|--|
| 1  | a) What are the objectives of Planning? |  |                         | [3M] |  |
|  | b)                                      | Differentiate between Time study and motion study.                           |                         |      |  |
|  | c)                                      | Explain Job Evaluation.  |                         |      |  |
|  | d)                                      | State the significance of PERT.  |                         | [4M] |  |
|  | e)                                      | Explain Strategic Management.  |                         |      |  |
|  | f)                                      | What is Bench Marking?   |                         |      |  |
|  |   | PART –B  |                         |      |  |
| 2  | a)                                      | Discuss the components of Theory of Scientif                                 | ic Management.          | [8M] |  |
|  | b)                                      | Explain the concept of organization as a proce                               | ess and as a structure. | [8M] |  |
|  |   |  |                         | [8M] |  |
| 3  | a)                                      |  |                         |      |  |
|  | management.                             |  |                         | [8M] |  |
|  | b)                                      | ) What do you mean by ABC analysis? What are its advantages?                 |                         |      |  |
|  |   | G*   |                         |      |  |
| 4  | a)                                      | The standard hours for job X is 100 hours.                                   | · · ·                   | [8M] |  |
|  |   | in 60 hours, B in 70 hours and C in 95 hours. The bonus system applicable to |                         |      |  |
|  | the job is as follows.                  |  |                         |      |  |
|  |   | Percentage of Time Saved to time allowed                                     | Bonus                   |      |  |
|  |   | Saving up to 10%   | 10% of time saved       |      |  |
|  |   | From 11 to 20%   | 15% of time saved       |      |  |
|  |   | From 21 to 40%   | 20% of time saved       |      |  |
|  |   | From 41 to 100%  | 25% of time saved       |      |  |
| The rate of pay is Rs.10 per hour. Calculate the total earnings of each worker |   |  |                         |      |  |
| and also the rate of earnings per hour.  |   |  |                         |      |  |

b) Explain how market research can be carried out for formulating marketing [8M] strategy?

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State the differences between PERT and CPM and list out advantages and 5 a) [8M] disadvantages of both the techniques.

[8M]

[8M]

[8M]

| b) | The following table lists the jobs of a project with their time estimates. |                 |                  |                  |
|----|--|-----------------|------------------|------------------|
|    | Activity   | Optimistic Time | Most likely time | Pessimistic Time |
|    | 1-2  | 3               | 6                | 15               |
|    | 1-6  | 6               | 5                | 14               |
|    | 2-3  | 6               | 12               | 30               |
|    | 2-4  | 2               | 5                | 8                |
|    | 3-5  | 5               | 11               | 17               |
|    | 4-5  | 3               | 6                | 15               |
|    | 6-7  | 3               | 9                | 27               |
|    | 5-8  | 1               | 4                | 7                |
|    | 7-8  | 4               | 19               | 28               |

Draw the PERT network and determine the expected project completion time.

| 6 | a) | What do you mean by mission and vision of the organization?           |      |
|---|----|---|------|
|   | b) | How do you carry out SWOT Analysis for a manufacturing unit? Explain. | [8M] |

- What is MIS? State its applications. 7 a)
  - b) Explain various objectives of Supply Chain Management.

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|   |                |   |   |                   | Max. Marks   | lax. Marks: 70 |                      |
|---|----------------|---|---|-------------------|--------------|----------------|----------------------|
|   |                | 2.  | . Question Paper<br>Answering the c<br>Answer any <b>TH</b> | question in Part- |              | l Part-B)      |                      |
|   |                |   |   | PART –A           |              |                |                      |
| 1 | a)<br>b)<br>c) | List the steps in d<br>What is flow chan<br>What is Merit Ra  | rt?<br>ting?  | process.          |              |                | [4M]<br>[4M]<br>[3M] |
|   | d)             | What are the steps involved in identifying critical path.   |   |                   |              |                | [4M]                 |
|   | e)<br>f)       | Differentiate betw<br>What is balanced  |   | -                 |              |                | [4M]<br>[3M]         |
|   |                | <u>PART –B</u>  |   |                   |              |                |                      |
| 2 | a)<br>b)       | Briefly discuss the nature of management.<br>Compare the assumptions of theory X and theory Y about the employees.  |   |                   | [8M]<br>[8M] |                |                      |
| 3 | a)             | Give the basic procedure involved in work study.  |   |                   |              |                | [8M]                 |
| C | b)             | What is materials management? Explain its importance?   |   |                   |              |                | [8M]                 |
| 4 | a)             | <ul> <li>a) Time rate system b) Piece rate system c) Halsey Plan d) Rowan Plan.</li> <li>Standard Time=60 hours;<br/>Time taken =40 hours</li> <li>Hourly rate of wage = Rs.2 per hour plan a dearness allowance of Rs.2 per hour.</li> </ul> |   |                   |              | [8M]           |                      |
|   | b)             | What do you mean by marketing? How it is differ from selling?   |   |                   |              |                | [8M]                 |
| 5 | a)             | Write the detailed procedure involved in critical path method.  |   |                   |              |                | [8M]                 |
|   | b)             | The following table gives required information of a project.  |   |                   |              |                | [8M]                 |
|   |                |   |   |                   | Crash Cost   |                |                      |
|   |                |   | Days  | Cost (in Rs.)     | Days         | Cost (in Rs.)  |                      |
|   |                | 1-2   | 3   | 500               | 2            | 1000           |                      |
|   |                | 1-3   | 2   | 750               | 1            | 1500           |                      |
|   |                | 1-4   | 6   | 1400              | 4            | 2600           |                      |
|   |                | 2-4   | 5   | 1000              | 3            | 1800           |                      |
|   |                | 2-5   | 7   | 1150              | 6            | 1450           |                      |
|   |                | 3-4   | 2   | 800               | 2            | 800            |                      |
|   |                | 4-5   | 4   | 1000              | 2            | 2400           |                      |

The indirect cost is Rs.650 per day. Determine the optimum cost and time for the project.

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|------------------|--------------|----------------------------------|
|                  |              |                                  |

- 6 a) Explain the elements of corporate planning process with suitable examples.. [8M]
  b) What are the external factors to be considered while assessing opportunities and [8M] threats?
- 7 a)Write a note on Just-In-Time.[8M]b)What is Material Requirement Planning? Explain.[8M]

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[8M]

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b) Explain Capability Maturity Model.

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b) Write a note on Six Sigma.

[8M]

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