

**Code No: MB1632/R16****MBA III Semester Regular Examinations, Nov-2017****LEGAL ASPECTS OF BUSINESS****Time: 3 Hours****Max. Marks: 60**

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*Answer Any FIVE Questions  
All Questions Carry Equal Marks  
Question No. 8 is Compulsory*

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1. a “ All Contracts are agreements all agreements are contracts” Discuss. 6M  
b Define the contract, What is the nature and scope of the Indian Contract Act. 6M
2. a Define Sale and Agreement to Sale and differentiate between them. 6M  
b Explain the Performance of Contract in the Sale of Goods. 6M
3. a What are the objectives of the Consumer Protection Act, 1986 6M  
b Write the salient feature of Information Technology Act,2000 6M
4. a Define Agency, How agency will be created? 6M  
b What are the different kinds of agents? 6M
5. a Define Negotiable Instruments, What are the different kinds of Negotiable Instruments? 6M  
b How Negotiable Instruments will be discharged? 6M
6. a Explain the Partnership Deed, What are the different kinds of Partners? 6M  
b How Partnership will be dissolved? 6M
7. a What are the characteristics of a Company? Explain about the different types of meetings. 6M  
b How Memorandum of Association is important in Company affairs? 6M
- 8 Mr Amit sees a book displayed in a shelf of a book shop with the price tag of Rs.1000/-. 12M  
Amit tenders Rs.1000/- on the counter as asked for the book, the book seller refused to sale the book saying that the book has already being sold to someone and he does not have another copy of the book in the stock.

Is the book seller bound to sell the book to Amit?

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