

Code No: MB1316/R13
MBA I Semester Supplementary Examinations, Jan/Feb-2018
QUANTITATIVE ANALYSIS FOR BUSINESS DECISION
Time: 3 Hours
Max. Marks: 60

*Answer Any FIVE Questions
All Questions Carry Equal Marks
Question No. 8 is Compulsory*

1. a) What is Correlation? Write the significance of correlation 4M
 Calculate Karl Pearson's Coefficient of Correlation from the following data. 8M

b)	X	39	65	62	90	82	75	25	98	36
	Y	47	53	58	86	62	68	60	91	51

2. a) What is Normal Distribution? Write its Properties. 6M
 b) Write down the steps involved in Decision Making? Explain the Decision making under conditions of Risk- Utility as a criterion. 6M

3. Write down the following 12M
 i. Permutations & Combinations
 ii. Baye's Theorem
 iii. Big M Method
 iv. Replacement Models

4. Solve the following linear programming problem by Simplex method. 12M
 $\text{Max } Z = 3x_1 + 2x_2 + 5x_3$
 S.T.
 $x_1 + 2x_2 + x_3 \leq 430,$
 $3x_1 + 2x_3 \leq 460$
 $x_1 + 4x_3 \leq 420,$
 $x_1, x_2, x_3 \geq 0$

5. Find an optimum solution to the following transportation problem. 12M

Source/ Destination	D ₁	D ₂	D ₃	D ₄	Available
S ₁	3	7	6	4	50
S ₂	2	4	3	2	20
S ₃	4	3	8	5	30
Demand	30	30	20	20	

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6. A Company has to assign four workers A,B,C,D to four jobs W,X,Y and Z respectively. The cost matrix is given below. Find the minimum cost of assigning the jobs. 12M

Workers/Jobs	W	X	Y	Z
A	1000	1200	400	900
B	600	500	300	800
C	200	300	400	500
D	600	700	300	1000

7. Solve the following Game problem through Dominance. 12M

Strategies	I	II	III
I	-5	10	20
II	5	-10	-10
III	5	-20	-20

8. A project consists of 8 activities with the following information. 12M

Activity	Immediate Preceder	T_o	T_m	T_p	
A	-	1	1	7	
B	-	1	4	7	
C	-	2	2	8	
D	A	1	1	1	
E	B	2	5	14	
F	C	2	5	8	
G	D,E	3	6	15	
H	F,G	1	2	3	

- i) Draw the PERT network and find out the expected project completion time.
 ii) 95% confidence of completion
