

**Code No: MB1616/R16**
**MBA I Semester Regular/Supplementary Examinations, Jan/Feb-2018**
**QUANTITATIVE ANALYSIS FOR BUSINESS DECISION**
**Time: 3 Hours**
**Max. Marks: 60**

*Answer Any FIVE Questions  
All Questions Carry Equal Marks  
Question No. 8 is Compulsory*

1. a) What is Correlation? Write the significance of correlation 4M  
 Calculate Karl Pearson's Coefficient of Correlation from the following data. 8M  
 b)
 

X	39	65	62	90	82	75	25	98	36	78
Y	47	53	58	86	62	68	60	91	51	84
2. a) What is Normal Distribution? Write its Properties. 6M  
 b) Write down the steps involved in Decision Making? Explain the Decision making under conditions of Risk- Utility as a criterion. 6M
3. Write down the following 12M
  - i. Permutations & Combinations
  - ii. Baye's Theorem
  - iii. Big M Method
  - iv. Replacement Models
4. Solve the following linear programming problem by Simplex method. 12M  
 Max  $Z = 3x_1 + 2x_2 + 5x_3$   
 S.T.  
 $x_1 + 2x_2 + x_3 \leq 430$ ,  
 $3x_1 + 2x_3 \leq 460$   
 $x_1 + 4x_3 \leq 420$ ,  
 $x_1, x_2, x_3 \geq 0$

5. Find an optimum solution to the following transportation problem. 12M

Source/ Destination	D <sub>1</sub>	D <sub>2</sub>	D <sub>3</sub>	D <sub>4</sub>	Available
S <sub>1</sub>	3	7	6	4	50
S <sub>2</sub>	2	4	3	2	20
S <sub>3</sub>	4	3	8	5	30
Demand	30	30	20	20	

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6. A Company has to assign four workers A,B,C,D to four jobs W,X,Y and Z respectively. The cost matrix is given below. Find the minimum cost of assigning the jobs. 12M

Workers/Jobs	W	X	Y	Z
A	1000	1200	400	900
B	600	500	300	800
C	200	300	400	500
D	600	700	300	1000

7. Solve the following Game problem through Dominance. 12M

Strategies	I	II	III
I	-5	10	20
II	5	-10	-10
III	5	-20	-20

8. A project consists of 8 activities with the following information. 12M

Activity	Immediate Preceder	$T_o$	$T_m$	$T_p$	
A	-	1	1	7	
B	-	1	4	7	
C	-	2	2	8	
D	A	1	1	1	
E	B	2	5	14	
F	C	2	5	8	
G	D,E	3	6	15	
H	F,G	1	2	3	

- i) Draw the PERT network and find out the expected project completion time.  
 ii) 95% confidence of completion

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