

Code No: MB164G/R16**MBA IV Semester Regular Examinations, April-2018****TAX MANAGEMENT****Time: 3 Hours****Max. Marks: 60**

*Answer Any FIVE Questions
All Questions Carry Equal Marks
Question No. 8 is Compulsory*

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| 1. a | Explain the basic concepts of Income Tax Act 1961. | 6 M |
| b | Define Indirect Taxes and explain the nature and types of indirect taxes. | 6 M |
| 2. a | Discuss the capital goods for CENVAT. | 6 M |
| b | Explain the nature and classification of customs duties. | 6 M |
| 3. a | What are the essential components in levy of tax? | 6 M |
| b | Explain the five basic rules of interpretation of statutes. | 6 M |
| 4. a | What is tax planning? Explain the guidelines for tax planning | 6 M |
| b | Explain the step by step process of filing of returns. | 6 M |
| 5. a | What is transfer pricing for tax planning? | 6 M |
| b | Examine the tax rebates and reliefs in India. | 6 M |
| 6. a | Explain the step by step process of calculation salaried income. | 6 M |
| b | What are the exemptions from customs duty? | 6 M |
| 7. a | Explain about the Law Lexicon and Legal Maxims. | 6 M |
| b | Discuss the transfer pricing methods. | 6 M |
| 8. | From the following particulars calculate tax liability of Mr. Ramesh. | 12 M |
| | 1. Income from salary Rs.1,55,000 | |
| | 2. Income from house property Rs.24,000 | |
| | 3. Income from capital gains Rs.81,000 | |
| | 4. Income from other sources Rs. 14,000 | |
| | 5. Agricultural income for Rs. 80,000 | |

The following deductions allows as per income tax act.

As per Section 80c Rs.86,000; As per Section 80D Rs.5,000; and section 80G 10,000/-
