

Code No: MC1615/R16**MCA I Semester Regular/Supplementary Examinations, January-2018**
ACCOUNTING AND FINANCIAL MANAGEMENT**Time: 3 Hours****Max. Marks: 60**

Answer Any FIVE Questions
All Questions Carry Equal Marks

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| 1. a | Differentiate between Single Entry system and Double entry system of Accounting? | 6M |
| b | Explain the role of an Accountant in the modern organizations? | 6M |
| 2. a | Explain the objectives of financial management in detail? | 6M |
| b | What are the advantages and limitations of Ratio analysis? | 6M |
| 3. a | Differentiate between Absorption costing and Marginal costing? | 6M |
| b | Write the assumptions of Break Even Analysis? | 6M |
| 4. a | Explain the Material variance (its types) in detail? | 6M |
| b | What do you understand by Flexible Budget? How is it prepared? | 6M |
| 5. a | What is the difference between Master files and Transaction files? | 6M |
| b | List out the documents and procedure for the collection of Data? | 6M |
| 6. a | List out the Accounting standards? | 6M |
| b | What do you understand by Time value of money? How do you calculate the time value of money? | 6M |
| 7. a | What is the difference between an estimated cost and a standard cost? | 6M |
| b | Construct a Break Even Chart and list out the formulae for the calculation of BEP of sales? | 6M |
| 8. a | Define the term 'Financial Management?' What is the scope and importance of Financial management? | 6M |
| b | List the various subsidiary books. What is the purpose of each subsidiary book? | 6M |
