

Code No: MC1615/R16

MCA I Semester Regular/Supplementary Examinations, January-2018 ACCOUNTING AND FINANCIAL MANAGEMENT

Time: 3 Hours Max. Marks: 60

Answer Any FIVE Questions			
All Questions Carry Equal Marks			
1.	a b	Differentiate between Single Entry system and Double entry system of Accounting? Explain the role of an Accountant in the modern organizations?	6M 6M
2.	a b	Explain the objectives of financial management in detail? What are the advantages and limitations of Ratio analysis?	6M 6M
3.	a b	Differentiate between Absorption costing and Marginal costing? Write the assumptions of Break Even Analysis?	6M 6M
4.	a b	Explain the Material variance (its types) in detail? What do you understand by Flexible Budget? How is it prepared?	6M 6M
5.	a b	What is the difference between Master files and Transaction files? List out the documents and procedure for the collection of Data?	6M 6M
6.	a b	List out the Accounting standards? What do you understand by Time value of money? How do you calculate the time value of money?	6M 6M
7.	a b	What is the difference between an estimated cost and a standard cost? Construct a Break Even Chart and list out the formulae for the calculation of BEP of sales?	6M 6M
8.	a	Define the term 'Financial Management?' What is the scope and importance of Financial management?	6M
	b	List the various subsidiary books. What is the purpose of each subsidiary book?	6M

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