

Code No. 5036

FACULTY OF MANAGEMENT
M.B.A. I-Semester Examination, January 2014

Course No. – 1.6
Subject : Business Law and Environment

Time : 3 Hours**Max. Marks: 80****Note : Answer All questions.****PART – A (10 x 2 = 20 Marks)**

- 1 Write short notes on the following in about 75 words each and at one place only.
- (a) Quasi contract
 - (b) Capacity to contract
 - (c) Warranties
 - (d) Promissory note
 - (e) Prospectus
 - (f) Board meetings
 - (g) Consumer councils
 - (h) Arbitration
 - (i) Business ethics
 - (j) Corporate governance

PART – B (5 x 12 = 60 Marks)

Answer all the questions using the internal choice.

- 2 (a) Define contract and explain the remedies for breach of contract.
OR
(b) Explain the essentials of valid contract.
- 3 (a) Define cheque and explain types of crossing.
OR
(b) Distinguish between Indemnity and guarantee.
- 4 (a) Explain the Doctrine of ultra virus.
OR
(b) Explain the laws relating to meetings and proceedings.
- 5 (a) Explain the redressal machinery for solving the consumer problems both at central and state level.
OR
(b) Critically evaluate the legal provisions for consumer protection in India.
- 6 (a) Define corporate social responsibility and explain the need for CSR in present day business world.
OR
(b) Explain how the technological factors impact the technological environment of an organization.
