

Code No. 2006

FACULTY OF MANAGEMENT**MBA I – Semester Examination, January / February 2015****Subject: Business Law and Environment****Course No. 1.6****Time: 3 Hours****Max. Marks: 80****Note: Answer all the questions.****PART – A (10x2 = 20 Marks)****[Short Answer Type]**

1. a) What are types of contracts?
b) What is an offer?
c) Sale and an agreement to sell
d) Promissory note
e) Memorandum of Association
f) Prospectus
g) Consumer councils
h) Intellectual property rights
i) District forum
j) Corporate Social Responsibility

PART – B (5x12 = 60 Marks)**[Essay Answer Type]**

2. a) Define offer and agreement. What are essential elements of a valid offer and agreement?
OR
b) What is consideration? What are the legal rules for valid consideration?
3. a) What are the essential elements of promissory note and bills of exchange.
OR
b) What are salient features of sale of goods act?
4. a) Explain implied conditions and warranties in Sale of Good Act.
OR
b) Define company. Explain different types of companies.
5. a) Explain about rights of consumers and redressal machinery available for consumers' disputes.
OR
b) Explain the various pollution control laws in operation in India.
6. a) Explain about social and cultural environment of the business.
OR
b) Explain in detail about the concept of corporate social responsibility and debate on the same both for and against it.
