Code No. 1022

FACULTY OF MANAGEMENT

M.B.A. I – Semester Examination, January 2016

Subject : Managerial Economics

Course No. : 1.2

Time : 3 hours **Max. Marks : 80**

Note : Answer all the questions.

Part – A (10 X 2 = 20 Marks)

(Short Answer Type)

1 a) Equi Marginal principle
b) Risk Vs. Uncertainty
c) Consumer satisfaction
d) Market equilibrium
e) Accounting costs
f) Graphic method
g) Game theory
h) Upstream product
i) Production function
j) Philip's curve

Part – B (5 X12 = 60 Marks)

(Essay Answer Type)

2 a) Briefly explain about Econometric Models.

OR

b) Examine the nature and scope of Economics.

3 a) Discuss about managerial applications of elasticity of demand.

OR

b) Explain the concept and significance of indifference curves.

4 a) Critically examine the Law of Diminishing Marginal Utility.

OR

b) Discuss about economies and diseconomies of large scale production.

5 a) Briefly explain about infinitely and finitely repeated games.

OR

b) Outline the merits and demerits of sophisticated market pricing.

6 a) Describe various approaches for measurement of National Income.

OR

b) Explain about various types of inflation.

******