

Code No. 1026

**FACULTY OF MANAGEMENT****MBA I – Semester Examination, January 2016****Subject: Business Law and Environment****Course No. 1.6****Time: 3 Hours****Max. Marks: 80****Note: Answer all the questions.****PART – A (10x2 = 20 Marks)****[Short Answer Type]****1. Answer the following in not more than 75 words.**

- a) Voidable contract
- b) Reciprocal offer
- c) Define consumer
- d) Hundies
- e) Liability clause
- f) Proxy voting
- g) Copyrights
- h) Board meeting
- i) Planning Commission
- j) IT in business

**PART – B (5x12 = 60 Marks)****[Essay Answer Type]**

- 2 a) Define contract. Explain about essential elements of a valid contract.  
**OR**  
b) Write about legal objects related to performance of contract.
- 3 a) Outline the features of Negotiable Instruments Act.  
**OR**  
b) Distinguish between bailment and pledge.
- 4 a) Describe the law relating to meetings and proceedings.  
**OR**  
b) Give an overview on formation of a company.
- 5 a) Write a note on Consumer Protection Act in India.  
**OR**  
b) Discuss about evolution and significance of Competition Law.
- 6 a) How does technology influence the business environment? Explain.  
**OR**  
b) Explain about internal and external business environment.

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