

**FACULTY OF MANAGEMENT****M.B.A. I – Semester (CBCS) Examination, May / June 2018****Subject : Business Law and Ethics****Paper – MB 104****Time : 3 hours****Max. Marks : 80****PART – A (5 x 4 = 20 Marks)**  
(Short Answer Type)

- 1 Free Consent
- 2 Bailment
- 3 Memorandum of Association
- 4 Competition Law
- 5 Fair Market Wages

**PART – B (5 x 12 = 60 Marks)**  
(Essay Answer Type)

- 6 a) Define Contract. Explain various elements of a valid contract.  
**OR**  
b) Define Quasi Contract. Explain various quasi contracts.
- 7 a) Distinguish between Indemnity and Guarantee.  
**OR**  
b) What are the various negotiable instruments? Explain various types of crossing cheque.
- 8 a) Define Public Limited company. Explain the contents of Articles of Association.  
**OR**  
b) Explain the Qualification, Appointment and Powers of Board of Directors.
- 9 a) Explain the Redressal Machinery available with regard to Consumer Protection in India.  
**OR**  
b) Explain the Laws relating to Intellectual Properties Rights.
- 10 a) Explain the Social Responsibility of a Business Organisation.  
**OR**  
b) Discuss the role of Indian Value system and its relevance in Management.

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