

FACULTY OF MANAGEMENT**M.B.A. I – Semester (CBCS) Examination, May / June 2018****Subject : Managerial Economics****Paper – MB 104
Generic Elective - I****Time : 3 hours****Max. Marks : 80****PART – A (5 x 4 = 20 Marks)**
(Short Answer Type)

- 1 Equi Marginal concept
- 2 Determinants of Demand
- 3 Limitations of CVP Analysis
- 4 Oligopoly
- 5 Stagflation

PART – B (5 x 12 = 60 Marks)
(Essay Answer Type)

- 6 a) Explain the basic concepts of opportunity cost and discounting principle with examples.
OR
b) Do you support the concepts of profit maximization or wealth maximization. Give reasons.
- 7 a) What is price elasticity of demand? Explain with relevant examples.
OR
b) Critically examine the theory of law of Demand with its limitations.
- 8 a) What are the economies and diseconomies of scale?
OR
b) Write in detail about Cobb Douglas production function.
- 9 a) Define monopolistic competition. What are the characteristics of monopolistic competition market?
OR
b) Outline the reasons of objectives of price rigidity in oligopoly.
- 10 a) What are the types and causes of Inflation?
OR
b) What is meant by National Income? Briefly write about the measures to calculate National Income.
