

Roll No.

--	--	--	--	--	--	--	--	--	--	--	--

Total No. of Pages : 02

Total No. of Questions : 07

B.Com. (2013 to 2017 Batch) (Sem.-1)

FINANCIAL ACCOUNTING

Subject Code : BCOP-101

Paper ID : [B1101]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and students have to attempt any FOUR questions.

SECTION-A**1. Answer briefly :**

- a) Define Gross Profit.
- b) Objectives of Fixed Installment Method.
- c) What are Bills of Exchange?
- d) What is Accounting Cycle?
- e) What is Average Due Date?
- f) Define Doubtful Debts.
- g) What are Final Accounts?
- h) What is Journal?
- i) What is Trial Balance?
- j) What is a Reserve?

SECTION-B

2. What are accounting principles? Discuss in detail.
3. Explain the different types of subsidiary books.
4. The bank pass book of Mr. Sohan showed an overdraft of Rs. 5220 as on Dec 31, 2017. The following differences were noted :
 - a) Cheques deposited but not yet credited by bank Rs. 6000.
 - b) Cheques dishonoured and debited by bank but not given effect to it in the ledger Rs. 800.
 - c) Bank charges debited by bank but debit memo not received from Bank Rs. 50.
 - d) Interest on overdraft excess credited in the ledger Rs. 200.
 - e) Wrongly credited by bank to account, deposit of some other party Rs. 900.
 - f) Cheques issued but not yet presented for payment Rs. 400.

You are required to prepare Bank Reconciliation Statement as on that date.

5. What is Depreciation? Discuss the different methods of evaluation of depreciation.
6. Write a detailed note on Self balancing ledgers.
7. What is a Promissory Note? Discuss the advantages and uses of promissory notes.