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Total No. of Pages : 02

Total No. of Questions : 07

B.COM (2013 to 2017 Batch) (Sem.-2)**MERCANTILE LAW****Subject Code : BCOP-203/202****Paper ID : [B1119]****Time : 3 Hrs.****Max. Marks : 60****INSTRUCTION TO CANDIDATES :**

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and a student has to attempt any **FOUR** questions.

SECTION-A**Q1 Answer briefly :**

- a) Distinguish between void and voidable contracts.
- b) What is Acceptance?
- c) What is consideration?
- d) Who is incompetent to contract?
- e) When consent is free?
- f) What is coercion?
- g) What are the methods in which a contract can be discharged?
- h) What is a contract of guarantee?
- i) What are the features of bailment?
- j) Define the term 'Agent' and 'Principal'.

SECTION-B

- Q2 Briefly discuss the various conditions and warranties under a contract of sale.
- Q3 What are the rights of an unpaid seller? Briefly discuss.
- Q4 Briefly discuss the essential elements of bill of exchange.
- Q5 Who are Drawer, Drawee and Payee of negotiable instrument? Discuss.
- Q6 Define caveat emptor. What are its exceptions?
- Q7 Discuss the composition, jurisdiction and power of state commission under C.P. Act.

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