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**Total No. of Questions : 07**

**B.Com. (2013 to 2017 Batch) (Sem.-3)**

# CORPORATE ACCOUNTING – I

**Subject Code : BCOP-301**

**Paper ID : [B1124]**

**Time : 3 Hrs.**

**Max. Marks : 60**

**INSTRUCTIONS TO CANDIDATES :**

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B contains SIX questions carrying TEN marks each and students have to attempt any FOUR questions.**

## SECTION-A

**1. Write briefly :**

- a) Minimum Subscription
- b) Deferred Shares
- c) Right Issue
- d) Forfeiture of shares
- e) Interim Dividend
- f) Cost of control
- g) Capital Employed
- h) Minority Interest
- i) Stock Broker
- j) Bad Debts

**SECTION-B**

2. X Ltd. Forfeited 100 equity shares of Rs. 10 each held by Rooldu Ram on 15<sup>th</sup> December, 2015 for nonpayment of First Call of Rs. 2 per share and the final call of Rs. 3 per share. These shares were re-issued to Mohan on 25<sup>th</sup> December 2015 at a discount of Rs. 3.50 per share. Pass journal entries.
3. What is the purpose of issue of bonus shares? What are the conditions which have to be fulfilled while making such an issue?
4. Define goodwill. When may the need for evaluating goodwill arise in the case of a joint stock company?
5. Explain the errors which are disclosed by the Trial Balances.
6. Explain the Imprest System of petty Cash Book. What is the relation of Petty Cash Book to Cash Book?
7. **Prepare a Trading Account from the following balances.**

Purchases	16,500	Carriage Inwards	150
Wages	500	Returns Inwards	400
Opening Stock	200	Closing Stock	1,150
Returns Outwards	500	Sales	16,400
Manufacturing Exp.	800		