

**Total No. of Pages : 02**

**Total No. of Questions : 07**

**B.COM (2013 to 2017 Batch) (Sem.-3)**

# COMPANY LAW

**Subject Code : BCOP-302**

**Paper ID : [B1125]**

**Time : 3 Hrs.**

**Max. Marks : 60**

**INSTRUCTION TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and a student has to attempt any FOUR questions.

## SECTION-A

- 1. Write short notes on :**

- a) Perpetual succession.
- b) One man company.
- c) Limited liability.
- d) Pre-incorporation contracts.
- e) Capital clause.
- f) Alteration of memorandum.
- g) Doctrine of indoor management.
- h) Lifting the corporate veil.
- i) Requisites of a valid meeting.
- j) Ultra vires borrowing.

### SECTION-B

2. *"A company is a legal entity distinct from its members."* In what cases do the Courts ignore this principle?
3. Can accompany ratify the contracts of promoters who acted on behalf of the company before its incorporation? What is the remedy available to the third party in case of such contracts?
4. What are the main points of distinction between the Memorandum of Association and the Articles of Association of a company?
5. *"Directors are not only agents but also in some sense trustees of the company."* Discuss.
6. What is a statutory meeting? What is statutory report and what are its contents? Also discuss the requisites of a valid meeting.
7. How is an auditor of a company appointed? What are the statutory restrictions on the appointment of the auditors of a company?