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Total No. of Questions: 07

#### (Sem.-6) B.Com (2013 to 2017 Batch) **INCOME TAX-II** Subject Code : BCOP-601 Paper ID : [A2258]

## Time: 3 Hrs.

# **INSTRUCTION TO CANDIDATES :**

- SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks 1. each.
- 2. SECTION-B contains SIX questions carrying TEN marks each and a student has to attempt any FOUR questions.

### **SECTION-A**

#### Q1. Answer briefly :

- 1 To what extent income from horse race activities is taxable?
- 2 Discuss the provisions of E-filing of Income tax return.
- 3 Define the concept "Wealth tax
- 4 Discuss the term of Interest under section-234A.
- 5 Explain the term deemed assets.
- Explain the term "Assessment Year". 6
- 7 Define "PAN"
- 8 Define the concept "Advance Tax".
- 9 What is revocable transfer of assets?
- 10 What is Self assessment?

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Max. Marks: 60



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#### **SECTION-B**

- Q2. Discuss the provisions of law related to TDS in respect of income received as an Interest from securities.
- Q3. What do you mean by Best judgment Assessment? Under what circumstances it can be made by the assessing officer?
- Q4. Explain the hierarchy of income tax authorities. What income tax authorities are appointed under the act for the administration of tax?
- Q5. When the liability of advance payment of tax arises? Discuss the installments of and due dates of advance payment of tax as specified u/s 211 of the IT act.
- Q6. What do you mean by Penalties and Prosecutions? What are the different offences which makes an assessee liable for prosecution?
- Q7. What do you understand from the term Wealth tax? Discuss in detail provisions of Wealth tax in case of exempted assets.

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