

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

B.Sc. Business Economics (BBE) (2015 to 2017) (Sem.-5)

LABOUR ECONOMICS

Subject Code : BBE -501

Paper ID : [74732]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. Answer briefly :

- (a) Define labour economics.
- (b) How do we study labour markets?
- (c) Explain the law of supply of labour.
- (d) What is collective bargaining?
- (e) What is meant by real wages?
- (f) Define labour turnover.
- (g) What is meant by an industrial dispute?
- (h) Define contract labour.
- (i) What are the main problems of female workers in India?
- (j) What is ILO and what does it do?

SECTION-B

UNIT-I

2. What do you mean by Labour Market? Explain the nature and characteristics of labour markets in developing countries like India.
3. Explain the nature of demand for labour. What factors affect the demand for labour?

UNIT-II

4. What are wages? Discuss the marginal productivity theory for wage determination.
5. Explain the salient features of wage policy in India. Is there any relation between wage and economic development? Explain.

UNIT-III

6. Explain in detail the structure, pattern and growth of labour union in India.
7. Critically examine the steps taken by the government to provide social security measures in India. What obstacles come in their way?

UNIT-IV

8. What are the major problems of rural agricultural labour in India? What steps are being taken by the government in this regard? Explain.
9. Write short notes on :
 - a) Government labour policies and their orientation.
 - b) Social security measures adopted in UK and USA.