

SECTION-B

- 2) Explain the characteristics of Fixed, Variable and Semi-variable cost.
- 3) Types of food service industry.
- 4) Five basic resources to run a small restaurant business.
- 5) Explain different types of ownership.
- 6) Write short note on “*Project Report*”.

SECTION-C

- 7) An entrepreneur is in business of bakery in Chandigarh. What should be his strategy related to
 - a) Sales and Distribution.
 - b) Advertising and Publicity.
- 8) “*Decision making is a quality that an entrepreneur must have*”. Do you agree or Disagree? Explain.
- 9) Define Working capital. What factors would you take in consideration in estimating the working capital needs of a coffee shop?