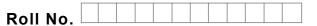
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Total No. of Pages : 2

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# B.Sc. Business Economics (BBE) (2015 to 2017) (Sem.-6) **PUBLIC FINANCE** Subject Code : BBE-604 Paper ID : [75052]

## Time: 3 Hrs.

Max. Marks: 60

## **INSTRUCTIONS TO CANDIDATES :**

- 1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.
- 4. Student has to attempt any ONE question from each Sub-section.

### **SECTION-A**

- WFirstRanker.com 1. Write short notes on the following :
  - a) Public Debt
  - b) Direct Tax
  - c) Public revenue
  - d) Federal Finance
  - e) Regional imbalances
  - f) Finance Bill
  - g) Sources of local finance
  - h) Budgetary deficit
  - i) Fiscal deficit
  - j) National Accounts



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#### **SECTION-B**

#### UNIT-I

- 2. What is public finance all about? Explain its role in economic development.
- 3. What are the various sources of Public Revenue? How the indirect taxes are more regressive? Why in India the indirect taxes on Petrol/diesel is high?

### UNIT-II

- 4. Why central state relations are important in federal governments? What are the principles of efficient division of financial resources between the Centre and the states?
- 5. Describe the causes of financial imbalances in the federal finance. What measures are available for the adjustments for removal of these imbalances?

#### UNIT-III

- 6. Narrate the different types of local bodies and what are their financial responsibilities.
- 7. What are the various types of budgets? How these budgets help in planning and control?

# UNIT-IV

- 8. What is fiscal policy all about? Explain the objectives of sound fiscal policy.
- 9. What is finance commission? Examine the role of finance commission in a federal set up.