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B.Sc. Agriculture (2014 & Onwards) (Sem.-7) MACRO ECONOMIC ANALYSIS

> Subject Code: BSAG-AEB-705 Paper ID: [75694]

Time: 3 Hrs. Max. Marks: 90

INSTRUCTIONS TO CANDIDATES:

- SECTION-A is COMPULSORY consisting of TEN questions carrying THREE marks each.
- SECTION-B contains FIVE questions carrying SEVEN AND A HALF (7.5) marks 2. each and students have to attempt any FOUR questions.
- SECTION-C contains THREE questions carrying FIFTEEN marks each and students have to attempt any TWO questions.

SECTION-A

1. **Answer briefly:**

- b. What are Stock and Variable resources?
 c. Define GDP
- d. What is Aggregate Demand?
- e. Differentiate between Induced and Autonomous Investment.
- f. How does bank rate regulate quantity of money supply in an economy?
- g. What do you understand by the term Full Employment?
- h. What is Open Inflation?
- i. What is Green Revolution?
- j. What do you understand by MSP?



SECTION-B

- 2. What is income method of measurement of national income?
- 3. What is money and real circular flow? Show it in a two sector economy?
- 4. What is Keynesian model of income and employment? Explain it.
- 5. Discuss how wages are determined through demand and supply of labour.
- 6. Explain what are the various sources of credit in agriculture?

SECTION-C

- 7. What is Multiplier? Discuss its working.
- 8. What is Fiscal Policy? What are the different instruments of fiscal policy?
- 9. Describe main features of Indian Economy.

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