

Roll No.

Total No. of Pages : 02

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BCA (2013 & 2014 Batch) (Sem.-3)

**BASIC ACCOUNTING**

Subject Code : BSBC-305

Paper ID : [B0232]

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTION TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and a student has to attempt any FOUR questions.

**SECTION-A**

1. Write short notes on :

- a) Realisation principle.
- b) Bank reconciliation statement.
- c) Contra entries.
- d) Depreciation.
- e) Reserve for discount on creditors.
- f) Circulating assets.
- g) Double entry system of accounting.
- h) Entity concept.
- i) Matching of cost and revenue.
- j) Commercial papers.

**SECTION-B**

2. 'Anticipate no profits but provide for all possible losses'. Elucidate the statement. Does conservatism clash with 'objectivity' and 'consistency'?
3. Explain the rules of recording different types of accounts with examples.
4. Prepare a trial balance and trading & profit and loss a/c from the following balances of Mr. X for the year ending 2012.

|                   |        |                   |        |
|-------------------|--------|-------------------|--------|
| Capital           | 28,000 | Purchases         | 15,000 |
| Stock of Goods    | 4,000  | Plant             | 15,000 |
| Motor Car         | 8,000  | Furniture         | 5,000  |
| Discount Received | 400    | Wages             | 8,200  |
| Bad-debts         | 400    | Creditors         | 6,500  |
| Sales             | 40,000 | Salaries          | 2,800  |
| Cash-at-bank      | 4,000  | Commission (Cr)   | 600    |
| Return inwards    | 2,000  | Return outwards   | 1,000  |
| Cash in hand      | 600    | Debtors           | 5,600  |
| Rent              | 3,500  | General expenses  | 300    |
| Discount allowed  | 300    | Interest received | 200    |
| Carriage          | 1,500  | Advertisement     | 500    |

5. Define balance sheet. Describe how various assets and liabilities are classified? Also explain the grouping and marshalling of various items of balance sheet.
6. From the following particulars prepare a statement showing how the difference between the cash book balance and the pass book balance is reconciled :

|                                |         |
|--------------------------------|---------|
| Balance as per pass book (Cr.) | Rs. 360 |
| Balance as per cash book (Cr.) | Rs. 480 |
| Unpresented cheques            | Rs. 864 |
| Uncredited cheques             | Rs. 156 |

In addition, you ascertain the following :

- A cheque for Rs. 120 paid to Shambhu has been entered erroneously in the cash column.
  - The debit side of the cash book (bank column) has been undercast by Rs. 300
  - Bank charges of Rs. 48 have not been entered in the cash book.
7. Enumerate the different sources of short-term and long term financing for working capital.