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Total No. of Pages : 02

Total No. of Questions : 09

**BHMCT (Sem.-1)**  
**ACCOUNTS-I**  
Subject Code : BH-105  
Paper ID : [C0303]

Time : 3 Hrs.

Max. Marks : 30

**INSTRUCTION TO CANDIDATES :**

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **ONE** mark each.
2. **SECTION-B** contains **FIVE** questions carrying **2½** (Two and Half) marks each and students has to attempt any **FOUR** questions.
3. **SECTION-C** contains **THREE** questions carrying **FIVE** marks each and students have to attempt any **TWO** questions.

**SECTION-A****1. Write short notes on :**

- a. Define Fixed assets.
- b. Dual aspect concept.
- c. Contra entries.
- d. Trade discount.
- e. Golden rule of nominal accounts.
- f. Debit note.
- g. Define the term, business and proprietor.
- h. Journal proper.
- i. Define petty cash book.
- j. Types of ledgers.

**SECTION-B**

2. Journalize following transactions :
- Mahesh started business with cash rupees 10,000 and paid into bank rupees 5,000.
  - Bought goods for cash rupees 500.
  - Sold goods for cash rupees 750.
  - Received commission rupees 125.
  - Sold goods to Mr. A on credit rupees 1,350.
3. Write a short note on purchase book and sales book.
4. What is double entry system of accounting? Explain the rules of double entry system.
5. On the first January 2017 the position of M/s Kartik was as follows. Give opening entry.

Stock	10,000
Machinery	10,000
Furniture	1,000
Debtors	7,000
Capital	28,000
Mrs. Kartik's Loan	4500

6. Define personal accounts and the significance of its balance.

**SECTION-C**

7. Define the concept of accounting. Discuss in detail concepts and principles of accounting.
8. Prepare double column cash book of Mr. A from the following transactions as on 30<sup>th</sup> April 2016.
- April 1, Balance of Cash in hand Rs. 20,000 and in Bank Rs. 1,20,000.
- April 3, Received cash from Dividend Rs. 18,000.
- April 4, Cash sales Rs. 10,000.
- April 10, Paid into Bank Rs. 15000.
- April 13, Received cheque from Mr. suresh of Rs. 3800.
- April 15, Purchased Machinery, payment made by cheque Rs. 40,000.
- April 20, Received cheque for Rs, 6,750 from Alok.
- April 24, Drew for office use Rs. 3000.
9. “*Ledger is the principal book of account in a business.*” Do you agree with this statement? Give reasons.