

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

BHSRM (2012 & Onwards) (Sem.-5)

PRINCIPLES OF ACCOUNTING

Subject Code : BHSRM-501

Paper ID : [A3139]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is **COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. SECTION-B contains **FIVE** questions carrying **FIVE** marks each and students has to attempt any **FOUR** questions.
3. SECTION-C contains **THREE** questions carrying **TEN** marks each and students has to attempt any **TWO** questions.

SECTION-A**Q1 Answer briefly :**

- a) What is Journal?
- b) What is Real account?
- c) What are ratios?
- d) What is return inwards account?
- e) What are subsidiary books?
- f) Write the formula of Quick Ration.
- g) What is the role of Liquidity ratios in depicting the financial position of a business?
- h) What is operating profit?
- i) What is purchase return book?
- j) What is Accounting equation?

SECTION-B

- Q2 Differentiate between cash book and journal proper.
- Q3 Differentiate between comparative income statement and comparative balance sheet.
- Q4 Explain the procedure of preparing sales returns subsidiary book.
- Q5 How the interpretation of financial statements helps in smooth running of business?
- Q6 Prepare Journal from the transactions given below :-
- Salary due to clerk Rs. 1000
 - Goods given away as charity Rs.5000
 - Bank interest credited Rs.2600
 - Received Rs. 1200 of a bad debt written off last year.
 - Goods destroyed by fire Rs.2000

SECTION-C

- Q7 From the following particulars extracted from the financial statements of XYZ ltd. Compute-
- Current ratio
 - Liquid ratio
 - Debtor turnover ratio
 - Creditor turnover ratio
 - Inventory turnover ratio

Particulars	Amt	Particulars	Amt
Opening stock	47,000	Debtors	42,000
Closing Stock	53,000	Cash	10,000
Sales less returns	2,52,000	Bank	8000
Prov. For bad debts	2000	B/R	15,000
Creditors	32,000	Prov. For tax	15,000
Loose tools	4000	B/P	29,000
Purchases	1,80,000	Securities	8000

- Q8 What is meaning and types of financial statements and explain the techniques of financial analysis.
- Q9 Define Trial Balance. Explain the importance of trial balance and types of errors connected with the trial balance.