

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

BBA (2013 to 2017) / B.SIM/BRDM (2014 & Onwards)
(Sem.-2)

MACROECONOMICS
Subject Code : BBA-202
Paper ID : [C0241]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTIONS-B** consists of **FOUR** Sub-sections : **Units-I, II, III & IV.**
3. Each Sub-section contains **TWO** questions each, carrying **TEN** marks each.
4. Student has to attempt any **ONE** question from each Sub-section.

SECTION-A

1. **Answer briefly :**

- a) Importance of National Income.
- b) Difference between Micro & Macro Economics.
- c) Relative Income hypothesis.
- d) Four main defects of Keynesian theory of employment.
- e) Determinants of consumption function.
- f) Components of Monetary Policy.
- g) Cambridge Equations.
- h) Foreign Trade Multiplier.
- i) Determinants of Investments.
- j) Neo-classical Theory of Interest rate determination.

SECTION-B

UNIT-I

2. Explain Stock & Flow variables. Give their uses in macro economic analysis.
3. State the circular flow of income in different sectors of the economy. To what extent is its study useful for National Income?

UNIT-II

4. Explain Say's law of markets. Discuss Keynesian criticism of say's law of markets.
5. Discuss theoretical and empirical evidence to explain long term & short term consumption function.

UNIT-III

6. State dynamic multiplier in case of the investment increases once for all.
7. Investment is an essential requirement for full employment and the key to the prosperity in a Capitalist economy.

UNIT-IV

8. Examine in brief modern theory of inflation and which features affect the same.
9. What are the functions of money? Explain quantity theory of money.