

[illegible]

- a) Consumer surplus
- b) Elasticity of demand
- c) Total utility
- d) Oligopoly competition
- e) GDP
- f) Disposable income
- g) Effective demand
- h) Wealth
- i) Law of Supply
- j) Accelerator

SECTION-B

- Q.2. What do you mean by national income? Explain difficulties faced in measurement of national income.
- Q.3. Explain price determination under perfect competition market situation.
- Q.4. Explain the methods to measure the price elasticity of demand.
- Q.5. Explain the features of Monopoly.
- Q.6. Explain the features of Oligopoly.

SECTION-C

- Q.7. What do you mean by consumer satisfaction? Explain the theory of consumption-marginal utility analysis with examples.
- Q.8. What do you mean by price elasticity of supply and explain the factors affecting supply?
- Q.9. Define Inflation. What are the various types of inflation? How can it be controlled?