

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

B.Sc.(Agriculture) (2014 & Onwards) (Sem.-2)

**PRINCIPLES OF ECONOMICS**

Subject Code : BSAG-202

Paper ID : [72357]

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTION TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains FIVE questions carrying FIVE marks each and students have to attempt any FOUR questions.
3. SECTION-C contains THREE questions carrying TEN marks each and students have to attempt any TWO questions.

**SECTION-A**

**Q.1. Write short notes on :**

- a) Consumer surplus
- b) Elasticity of demand
- c) Total utility
- d) Oligopoly competition
- e) GDP
- f) Disposable income
- g) Effective demand
- h) Wealth
- i) Law of Supply
- j) Accelerator

**SECTION-B**

- Q.2. What do you mean by national income? Explain difficulties faced in measurement of national income.
- Q.3. Explain price determination under perfect competition market situation.
- Q.4. Explain the methods to measure the price elasticity of demand.
- Q.5. Explain the features of Monopoly.
- Q.6. Explain the features of Oligopoly.

**SECTION-C**

- Q.7. What do you mean by consumer satisfaction? Explain the theory of consumption-marginal utility analysis with examples.
- Q.8. What do you mean by price elasticity of supply and explain the factors affecting supply?
- Q.9. Define Inflation. What are the various types of inflation? How can it be controlled?

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