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# M.Com.(Professional) (2015 to 2017) (Sem.-1) COMMERCE AND MANAGEMENT THOUGHT

Subject Code: MCOP-101 Paper ID: [A2200]

Time: 3 Hrs. Max. Marks: 80

#### **INSTRUCTION TO CANDIDATES:**

- 1. SECTIONS-A, B, C & D contains TWO questions each carrying FIFTEEN marks each and students has to attempt any ONE question from each SECTION.
- 2. SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.

#### **SECTION-A**

- 1. Is there any relationship between Economics, Commerce and Management? Discuss.
- 2. Discuss the various approaches to the study of commerce.

# SECTION-B

- 3. "Management is regarded as an art by some, science by others and inexact science by many more, the truth seems to be somewhere in between". In light of this statement, explain the exact nature of management.
- 4. What is the concept of universality of management? Do you think that there are universal principles of management that affect the success of all organisations and managers? Elaborate the reasons for the stand taken by you.

## **SECTION-C**

- 5. Explain the contributions of Henry Fayol to management thought.
- 6. Discuss the contributions of "Hawthrone Experiments" in the development of managerial thinking. How did behavioural scientists modify the basic findings of Hawthorne Experiments.

### **SECTION-D**

- 7. Organisational change has to be managed on technological, social, and economic dimensions. Elaborate. What precautions must be taken in a democratic set up to make a change acceptable to the personnel?
- 8. What do you mean by Learning organisations? Explain with suitable examples.

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## **SECTION-E**

# 9. Explain the following:

- a) System approach
- b) Unity of direction
- c) Scientific Management
- d) Planning
- e) Contingency approach
- f) Knowledge management
- g) Strategic change
- h) E-commerce
- i) Espritde Corps
- j) MBO

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