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Total No. of Pages : 02

Total No. of Questions : 09

M.Com.(Professional) (2015 to 2017) (Sem.-2)**MANAGERIAL ECONOMICS****Subject Code : MCOP-201****Paper ID : [A2616]****Time : 3 Hrs.****Max. Marks : 80****INSTRUCTION TO CANDIDATES :**

1. **SECTIONS-A, B, C & D** contains **TWO** questions each carrying **FIFTEEN** marks each and students has to attempt any **ONE** question from each **SECTION**.
2. **SECTION-E** is **COMPULSORY** consisting of **TEN** questions carrying **TWENTY** marks in all.

SECTION-A

1. *'Managerial Economics helps in decision making in the framework of uncertainty and scarcity of resources'*. Discuss the statement and elaborate with an example.
2. Discuss the principles of economics which help in effective managerial decision making.

SECTION-B

3. Critically analyze the advantages and disadvantages of quantitative and qualitative methods of forecasting.
4. What is the importance of Elasticity of Demand? Why does it vary with different commodities?

SECTION-C

5. Distinguish between short run and long run. What is the relationship between the short run and long run, and fixed and variable inputs and costs?
6. Compare the long run price quantity combinations in monopolistic competition with that of monopoly.

SECTION-D

7. Price discrimination is not limited to domestic market but spread over international markets. Do you agree with this or not?
8. Is there any relation between inflation and business cycles? Explain with logic.

SECTION-E

9. Explain the following :

- a) MicroEconomics
- b) Margin and increment
- c) Production Possibility Curve
- d) Recession
- e) Penetration Pricing
- f) Carte I
- g) Monopoly
- h) Economies of scale
- i) Test marketing
- j) Multiplier & Accelerator

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