

Total No. of Pages : 02

Total No. of Questions : 09

M.Com.(Professional) (2015 to 2017) (Sem.-2)

ACCOUNTING THEORY

Subject Code : MCOP-203

Paper ID : [A2618]

Time : 3 Hrs.

Max. Marks : 80

INSTRUCTION TO CANDIDATES :

1. **SECTIONS-A, B, C & D** contains **TWO** questions each carrying **FIFTEEN** marks and students has to attempt any **ONE** question from each **SECTION**.
2. **SECTION-E** is **COMPULSORY** consisting of **TEN** questions carrying **TWENTY** marks in all.

SECTION-A

1. Define Accounting Theory. Discuss various approaches to accounting theory.
2. What do you understand by accounting standard board? Explain its function.

SECTION-B

3. Discuss the need for convergence towards global standards in Indian context.
4. What do you mean by IFRS? What kind of problems are arising in implementing the IFRS in India.

SECTION-C

5. Define Financial Reporting. Explain the recent trends in Financial Reporting in India.
6. What do you understand by price level changes accounting. Discuss in detail various techniques used for this.

SECTION-D

7. Define Social Accounting. Explain the various approaches of disclosure practices used by various companies.
8. What do you mean by value added statement? Discuss its components.

SECTION-E

9. Write briefly :

- (a) Shareholders Value Added
- (b) Forensic Accounting
- (c) US GAAP
- (d) ICAI
- (e) International Accounting Standards
- (f) Social Audit
- (g) Interim Reporting
- (h) Accounting Harmonisation
- (i) Human Resources Practices in India
- (j) CPPA.