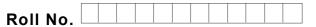
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M.Com. (Professional) (2013 Batch) (Sem.-4) CORPORATE TAX PLANNING Subject Code : MCOP-401 Paper ID : [72413]

Time: 3 Hrs.

Max. Marks : 80

INSTRUCTION TO CANDIDATES :

- 1. SECTIONS-A, B, C & D contains TWO questions each carrying FIFTEEN marks each and students has to attempt any ONE question from each SECTION.
- 2. SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.

SECTION-A

- Q1 Narrate the overview of corporate taxation in India. Do you think that too many exemptions and incentives to Indian corporate sector are justified?
- Q2 Illustrate the distinction between tax evasion vs. tax avoidance and tax planning vs. tax management. Explain the scope of tax planning in India.

SECTION-B

- Q3 What are the various types of companies as per Income Tax Act? What tax planning opportunities are available as per the residential status of a company?
- Q4 Explain the provisions regarding set off of losses while computing total income. What tax planning opportunities are available for the companies in the set off and of losses?

SECTION-C

- Q5 Explain how tax planning can be done with respect to the location of the business.
- Q6 How the various forms of organization will attract different tax liability? Describe the tax planning opportunities available with respect to the form of organization.

SECTION-D

- Q7 Illustrate the role of taxation in determining dividend policy of a company. What can be the various tax planning alternatives in taking dividend policy decisions?
- Q8 What do you understand by Amalgamation as per Income Tax Act? What are the tax considerations with regard to Amalgamation?

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SECTION-E

Q9 Write short notes on the following :

- a. Tax Management
- b. Direct taxes
- c. Capital Gain
- d. Closely held companies
- e. Demerger
- f. Areas of Tax planning
- g. Tax incentive for hotel industry
- h. Short term capital loss
- i. Tax incentive and accounting policies
- j. Tax incentives for North east states

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