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Total No. of Pages : 02

Total No. of Questions : 09

M.Com.(Professional) (2013 Batch) (SPL) (Sem.-4)**INSURANCE AND RISK MANAGEMENT****Subject Code : MCOPBI-403****Paper ID : [72415]****Time : 3 Hrs.****Max. Marks : 80****INSTRUCTION TO CANDIDATES :**

1. **SECTIONS-A, B, C & D** contains **TWO** questions carrying **FIFTEEN** marks each and students has to attempt any **ONE** question from each **SECTION**.
2. **SECTION-E** is **COMPULSORY** consisting of **TEN** questions carrying **TWENTY** marks in all.

SECTION-A

- Q1 How insurance play as a social security tool in present social set up?
- Q2 How the Risks can be controlled and handled?

SECTION-B

- Q3 What are the causes of risks and write down the various demerits of insurable risks?
- Q4 What are the various types of insurance contract? Write their essential also.

SECTION-C

- Q5 How will you identify various loss exposures under corporate risk management?
- Q6 Discuss the various applications of Risk management in detail.

SECTION-D

- Q7 Discuss the objectives and process of IRDA Act, 1999.
- Q8 Describe the possible dangers of privatization process in Indian insurance industry.

SECTION-E

Q9. Write briefly :

- a) Essentials of insurance
- b) Marine insurance
- c) Indemnity
- d) Life insurance salesmanship
- e) Risk Management *V/s* General Management
- f) Personal risk
- g) WTO
- h) Composition of IRDA
- i) Claim valuation
- j) Risk identification