

Total No. of Pages : 02

Total No. of Questions : 09

M.Com.(Professional) (2013 Batch) (SPL) (Sem.-4)
PRINCIPLES AND PRACTICES OF LIFE INSURANCE

Subject Code : MCOP BI-404

Paper ID : [72416]

Time : 3 Hrs.

Max. Marks : 80

INSTRUCTION TO CANDIDATES :

1. **SECTIONS-A, B, C & D contains TWO questions each carrying FIFTEEN marks and students has to attempt any ONE question from each SECTION.**
2. **SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.**

SECTION-A

1. Explain the features and principles of life Assurance contract.
2. Discuss the process of computation of Net Single Premium in different Life Insurance policies.

SECTION-B

3. Discuss the tax benefits of life Insurance policy.
4. Examine the present structure and growth of life Insurance sector in India.

SECTION-C

5. Discuss the scope and types of Individual Health Insurance.
6. Describe the various plans of group life and health insurance.

SECTION-D

7. Explain the process of settlement of life insurance claims.
8. Discuss the functions of Insurance Regulatory and Development Authority under IRDA Act.

SECTION-E

9. Write briefly :

- (a) Net Level Premium
- (b) Mortality Table
- (c) Distinguish between Nomination and Assignment
- (d) Tax benefits in Life Insurance
- (e) Disability Income Insurance
- (f) Shopping for Life Insurance
- (g) Short term versus long term disability coverage
- (h) Insurance underwriting
- (i) Distinguish between Agents and Brokers
- (j) Health Insurance for Elderly