Roll No. ☐☐☐☐☐☐☐☐☐☐☐☐ **Total No. of Pages : 02**

Total No. of Questions : 09

M.Com (Professional) (2013 Batch SPL) (Sem.–4)

SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

Subject Code : MCOPFA-403

Paper ID : [72495]

Time : 3 Hrs. **Max. Marks : 80**

INSTRUCTION TO CANDIDATES :

1. **SECTIONS-A, B, C & D contains TWO questions each carrying FIFTEEN marks and students has to attempt any ONE question from each SECTION.**
2. **SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.**

SECTION-A

Q1. What are various forms of investments? Write a note on equity investment.

Q2. Elaborate the concept and use of fundamental analysis. Examine the role played by economic and industry analysis in same.

SECTION-B

Q3. Elaborate the concept of profit earning approach of valuation of debt securities.

Q4. What are systematic and unsystematic risks? Discuss these in terms of security risk and portfolio risk.

SECTION-C

Q5. How is security market line derived? How can we find underpriced securities using it?

Q6. Describe the arbitrage pricing theory along with assumptions. What is multi factor arbitrage pricing?

SECTION-D

Q7. In terms of the Markowitz portfolio model, explain, how an investor identify his/her optimal portfolio. What specific information does an investor need to identify optimal portfolio?

Q8. What do you mean by portfolio? Discuss different portfolio revision techniques.

SECTION-E

Q9. Answer briefly :

a) Semi strong form of EMH

b) Management analysis

c) Types of bonds

d) Use of technical analysis

e) Term structure of interest rates

f) CML

g) Liquidity risk

h) ETF

i) Markowitz efficient frontier

j) Active management of portfolio