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Total No. of Pages : 02

Total No. of Questions : 09

M.Sc.(SIM) (Sem.-3)
CREATIVITY AND ENTREPRENEURSHIP
Subject Code : PGS-205
Paper ID : [F0413]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **FIVE** questions carrying **FIVE** marks each and students have to attempt any **FOUR** questions.
3. **SECTION-C** contains **THREE** questions carrying **TEN** marks each and students have to attempt any **TWO** questions.

SECTION-A**1. Answer briefly :**

- a. Explain any six ways in which ideas can be generated.
- b. State any four advantages of Inventory Control.
- c. Explain the term '*Personal Financing*'.
- d. State any three objectives of preparing a Project Report.
- e. Explain any three sources from which basic ideas emerge.
- f. State the two key behavioural characteristics of an entrepreneur.
- g. Name the environmental factor which relates to welfare and safety of employees.
- h. Why is a Project report required? Explain briefly.
- i. Explain economic viability and marketability.
- j. What is Profitability analysis?

SECTION-B

2. List any six problems faced by first generation entrepreneurs.
3. Explain with the help of an example, how does an entrepreneur assess the requirements of working capital.
4. *“Sensitivity to environmental factors is crucial for an entrepreneur”*. With an appropriate example explain the relevance of the statement.
5. Explain the practical steps involved in setting up a Small-Scale Enterprise.
6. An entrepreneur decides to sell his woolen garments in the month of February on discount. Name and explain the environmental factor which prompted him to take this decision.

SECTION-C

7. Give the uses of a Project Report (a) For the entrepreneurs, (b) For financial institutions, and (c) For the Government.
8. What is an entrepreneurial perspective? Explain the entrepreneurship process and entrepreneurial decision process.
9. Discuss in detail the process of business opportunity identification and evaluation. What is the role of industrial policy in this process?