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Total No. of Pages : 02

Total No. of Questions : 07

M.Sc.(Fashion Marketing Management) (2015 to 2017) (Sem.-3)

INTRODUCTION TO COST ACCOUNTING

Subject Code : MSc. FMM/GMT/CA-303

Paper ID : [A3185]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTIONS-B consists of THREE Sub-sections : Units-I, II & III.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Attempt any FOUR questions, ONE from each Sub-section and fourth from any sub-section.

SECTION-A**1. Explain the following :**

- a) Elements of cost
- b) Cost centres
- c) Work-in-progress
- d) Re-order level
- e) JIT Inventory
- f) FNSD analysis
- g) Limitations of EOQ
- h) Indirect labour
- i) Types of Stocks
- j) Perpetual inventory control

SECTION-B

UNIT-I

2. What do you mean by cost accounting? How it is different from financial accounting.
3. Prepare a specimen of cost sheet with maximum details taking the help of imaginary figures.

UNIT-II

4. Discuss the meaning and objectives of material control.
5. About 50 units of raw material are required per day in a factory. The cost of placing an order is Rs. 50 whereas carrying cost per day per item is 2 paisa only. The lead time is 32 days. You are required to calculate EOQ and Re-order level assuming 365 days in a year.

UNIT-III

6. What do you understand by FIFO method of valuing material issue? Discuss its advantages and disadvantages also.
7. Discuss in detail regarding theory of wastage in context to material losses.