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# M.Sc.(Fashion Marketing Management) (2015 to 2017) (Sem.-3) FASHION FORECASTING AND PRODUCT DEVELOPMENT

Subject Code: MSc.FMM-304 Paper ID: [A3186]

Time: 3 Hrs. Max. Marks: 60

### **INSTRUCTIONS TO CANDIDATES:**

- 1. SECTION-A is COMPULSORY carrying TWENTY marks.
- 2. SECTION-B consists of THREE Sub-sections: UNITS-I, II, III.
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.
- 4. Student has to attempt ONE question from each Unit and FOURTH from any UNIT.

#### **SECTION-A**

## Q.1 Answer briefly:

- a. What do you mean by forecasting?
- b. State the importance of forecasting.
- c. Define any two ingredients of forecasting.
- d. State the techniques of forecast presentation.
- e. Define the concept of product development.
- f. What is mark up?
- g. How is the selling price of a garment determined?
- h. State the importance of product development.
- i. Define costing.
- j. What are the methods of data collection for forecasting?

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#### **SECTION-B**

#### **UNIT-I**

- Q.2 What is forecasting? Explain the methods of fashion research process in detail.
- Q.3 Explain the techniques of forecast presentation in detail.

#### **UNIT-II**

- Q.4 Explain the steps of product development in detail.
- Q.5 Discuss the factors that influence a product development decision.

## **UNIT-III**

- Q.6 Define the process and steps of product development of any accessory.
- Q.7 What is the importance of costing? How is the profit percent of any apparel product determined?

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