

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

M.Sc.(IT) (2015 Onwards) (Sem.-3)
ACCOUNTING AND FINANCIAL MANAGEMENT
Subject Code : MSIT-304
Paper ID : [74069]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTIONS-A, B, C & D contains TWO questions each carrying TEN marks each and students has to attempt any ONE question from each SECTION.
2. SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.

SECTION-A

1. Discuss the difference between trail balance and balance sheet.
2. What do you mean by Accounting? Explain the different accounting conventions also.

SECTION-B

3. Highlight the meaning and objectives of financial management.
4. What do you understand by Ratio analysis? Write a detailed note on different ratios which can be used for analyzing profitability of an organization.

SECTION-C

5. Discuss the meaning and importance of costing.
6. Write a detailed note on different types of variances that can be used for standard costing.

SECTION-D

7. Explain the term computerized accounting. Discuss its advantages and disadvantages also.
8. Write a detailed note on computer based auditing.

SECTION-E

9. Answer briefly :

- a) Money measurement concept
- b) Accounting cycle
- c) Internal users of accounting
- d) Real accounts
- e) Role of financial management
- f) Types of activities as per cash flow statement
- g) Current ratio *Vs.* Absolute liquid ratio
- h) Elements of cost
- i) Uses of Break even analysis
- j) Prime cost

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