

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

MBA (Executive) (Sem.-1)
MANAGING THE FINANCIAL DIMENSION-I
Subject Code : MBX-103
Paper ID : [74212]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A contains TEN questions carrying TWO marks each and students has to attempt any EIGHT questions.
2. SECTIONS-B consists of SEVEN questions each carrying SEVEN marks each and student has to attempt any FIVE questions.
3. SECTION-C is consisting of ONE question carrying NINE marks.

SECTION-A

1. Write briefly :

- a) What is Standard Costing?
- b) What is Dual Aspect Concept?
- c) What is Convention of Consistency?
- d) What are Real Accounts?
- e) What is a Budget?
- f) What is controlling in costing?
- g) What is overhead?
- h) What is Trial Balance?
- i) What is P/V Ratio?
- j) What is Financial Accounting?

SECTION-B

2. Define Accounting. What are its advantages and limitations?
3. What is Financial Statement Analysis? Discuss its utility in detail.
4. Discuss Short term liquidity analysis in detail.
5. What is Profit Planning? Discuss its Significance and Limitations.
6. What is Cash Flow Statement? Discuss the structure of a Cash Flow Statement.
7. What are the major decision areas of a Budgetary Control System? Discuss.
8. Discuss the nature and scope of Marginal Costing in detail.

SECTION-C

9. Following is the trial balance of M/s Sohan & Sons for the year ended Dec 31, 2017.

Name of accounts	Amount (Rs.)	Amount (Rs.)
Capital A/c	-	40,800
Drawing A/c	-	9,800
Debtors A/c	18,000	-
Creditors A/c	12000	-
Sales A/c	36,500	-
Purchase A/c	-	24,500
Rent received A/c	8,400	-
Outstanding Salary A/c	300	-
Opening Stock A/c	15,400	-
Govt. Securities A/c	-	12,300
Machine A/c	20,000	-
Provision for bad & doubtful debts	-	2000
	1,10,600	99,400

Redraft the above trial balance correctly. Rectify the following errors.

- a) A purchase of furniture for Rs. 1000 was recorded in purchase book.
- b) The total of one page of sales book was carried forward to the next page as Rs. 2785 instead of Rs. 2587.
- c) A cheque of Rs. 400 received from Mohan was dishonoured and had been posted to the debit side of 'Allowances A/c'.
- d) Goods sold to Rehman on credit Rs. 300 have been wrongly passed through purchases book.