

Total No. of Questions : 07

MBA (Sem.-1)
MANAGERIAL ECONOMICS
Subject Code : MB-102
Paper ID : [Z0102]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and students have to attempt any **FOUR** questions.

SECTION-A

1. Answer following :

- (a) What is managerial economics?
- (b) How does fashion determine demand of a commodity?
- (c) What is cross elasticity of demand?
- (d) What are selling costs?
- (e) Define Break-even-point.
- (f) What is Marginal Propensity to Consume (MPC)?
- (g) Define National Income.
- (h) What is Effective Demand?
- (i) What are the objectives of monetary policy?
- (j) What are the features of depression?

SECTION-B

2. Describe various methods of demand forecasting.
3. Explain how price is determined under monopoly.
4. What is monopolistic competition? Explain how price and output is determined under monopolistic competition.
5. Explain classical theory of employment. Is under full employment equilibrium possible?
6. What is multiplier? Explain income generation process with multiplier.
7. What is inflation? Describe various measures to control inflation.